GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:493
ANSWERED ON:26.02.2016
Medical Facility to Insurance Agents
Singh Shri Lallu

Will the Minister of FINANCE be pleased to state:

(a) the number of agents working in various insurance companies/corporations at present in the country;

(b) whether the public and private insurance companies/corporations provide facility of medical treatment to the agents working in insurance sector;

(c) if so, the details thereof; and

(d) if not, whether IRDA is considering any proposal to provide the facility of medical treatment to the agents of insurance companies and if so, the details thereof?

Answer

Minister of State in the Ministry of Finance

(a) Total number of agents working in various insurance companies/corporations as on 31.03.2015 is given in Annexure I.

(b) to (d) Insurance Regulatory and Development Authority of India (IRDAI) has informed that providing facility of medical treatment to the agents appointed by the insurer is an internal policy of insurer.

IRDAI has also informed that the Authority has notified Guidelines on Appointment of Insurance Agents, 2015 vide Circular No: IRDA/AGTS/CIR/GLD/046/03/2015 dated 17.03.2015 which inter alia mandates insurers to put in place a board approved policy which shall specify the criteria to offer group life insurance cover, group personal accident cover, group health insurance cover and any other such benefits, if any, to the agents. Therefore, it is purely at the option of insurers whether to offer such benefits or not.

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